BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 18.06.2025

Appeal No. 295 of 2025
And
Misc. Application No. 687 of 2025
And
Misc. Application No. 688 of 2025
And
Misc. Application No. 733 of 2025

OPG Securities Pvt. Ltd. & Ors. … Appellants

Versus

Securities and Exchange Board of India …Respondent

Mr. Ravichandra Hegde, Advocate with Ms. Mitravinda Chunduru, Ms. Richa Seth, Mr. Valentine Mascarenhas, Mr. Paawanjot Singh Khalon, Advocates i/b RHP Partners for the Appellants.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan, Mr. Atul Kumar Agarwal, Advocates i/b The Law Point for the Respondent.

ORDER :

1. Admit. For the reasons stated therein, the application for condonation of delay is allowed. Delay of 6 days is condoned. Misc. Application No. 688 of 2025 is disposed of.

2. Respondent is allowed eight weeks' time to file reply. Rejoinder, if any, be filed within four weeks thereafter. Learned advocate for the appellants state that 50% of the amount has already been deposited, therefore, the application for stay may be considered. The submission is not refuted by the SEBI.

3. There shall be no coercive steps of recovery pending disposal of this appeal. Misc. Application No. 687 of 2025 is disposed of.

4. By consent, call on September 26, 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

18.06.2025 MRS PRAMILA Digitally signed by MRS PRAMILA Date: 2025.06.19 16:30:23 +05'30'
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